

**HOME INVESTMENT PARTNERHIP (HOME) PROGRAM  
2016 INCOME AND RENT LIMITS**

Income Limits are based on either Very Low Income (50% AMI) or Low Income (60% AMI). Rent limits are based on either Low HOME or High HOME. See your affordability restriction(s) to determine your property's applicable income and rent limit(s).

<b>MAXIMUM ANNUAL INCOME</b>								
	<b>1 person</b>	<b>2 person</b>	<b>3 person</b>	<b>4 person</b>	<b>5 person</b>	<b>6 person</b>	<b>7 person</b>	<b>8 person</b>
Very Low: 50%	\$29,750	\$34,000	\$38,250	\$42,500	\$45,900	\$49,300	\$52,700	\$56,100
Low: 60%	\$35,700	\$40,800	\$45,900	\$51,000	\$55,080	\$59,160	\$63,240	\$67,320

<b>MAXIMUM ALLOWABLE RENT*</b>							
	<b>STUDIO</b>	<b>1 BR</b>	<b>2 BR</b>	<b>3 BR</b>	<b>4 BR</b>	<b>5 BR</b>	<b>6 BR</b>
Low HOME	\$743	\$796	\$956	\$1,105	\$1,232	\$1,360	\$1,487
High HOME	\$979	\$1,050	\$1,262	\$1,450	\$1,598	\$1,744	\$1,891

*Effective 6-6-2016. Please note that the 2016 HOME rents and income limits are effective June 6, 2016 and should be applied to new HOME leases, lease renewals, and income certifications after that date.*

*\*Allowance for any tenant paid utilities must be deducted from maximum rent.*

Source information can be found here:

Rent: <https://www.hudexchange.info/manage-a-program/home-rent-limits/>

Income: <https://www.hudexchange.info/manage-a-program/home-income-limits/>